

MSc Economic Regulation & Competition Department of Economics





MSc Economic Regulation & Competition

One year full-time and two year part-time programme

Professionals prepared to address competition and market regulation issues are in high demand both in the public and private sectors (competition authorities and regulatory agencies, consultancies, regulated and non-regulated companies and government departments). This activity now requires a high level of specialised in depth training, beyond the general knowledge provided in a general economics degree or acquired via "learning by doing".

The Department of Economics at City University offers an MSc in Economic Regulation and Competition designed to provide specialised training in the concepts and skills involved in competition policy and in the regulatory process. This programme is one of the first degrees in this area in the world and has been running successfully for over ten years. The programme is staffed by a unique combination of academics and practitioners with ground experience.

The programme is available both full time (one year) and part time (two years). Full time students take all taught modules between October and April in one academic year (4 modules in the first term and 3 in the second) and complete a research dissertation by the end of September. The part-time course is highly flexible, meaning students are able to combine study with employment. One or two modules per term are taken for two years followed by a research dissertation in the second part of the second year. Teaching takes place in the evenings.

This unique taught MSc programme provides students with an in-depth understanding of the economic and legal aspects of competition and regulation. It includes the following modules:

- Economics of competition
- Economics of regulation
- Applied competition policy
- Sectoral competition and regulation: energy, telecoms, finance and health
- Quantitative techniques for competition and regulation
- Competition Law

Career Prospects and Student Views

A large group of students in the programme already have professional experience

before starting. For those students the programme provides a good opportunity to enhance their career development, change jobs or acquire new responsibilities and be promoted.

Current and past students have come from all continents and many kinds of institutional bodies. Recent graduates who join the MSc degree also gain employment in a similar range of organisations.

Employers from the UK include:

- Regulators, competition authorities and consumer associations (OFT, CC, FSA, OFGEM, OFWAT, DTI, OFCOM, ORR, NCC, Which)
- Regulated companies (BBC, CBI, Centrica, Cable and Wireless, BT, One2One, MCI World and several regional water companies)
- Financial institutions (UBS, Lehman Brothers and Dresdner Bank)
- Consultancy companies (LECG, CEPA, DotEcon, RBB, JW/BSMG Worldwide, Halcrow and NERA)
- Law firms (Hogarth Chambers, Allen & Overv).

Overseas students have come from bodies such as:

- Japan Ministry of Telecommunications
- Pakistan Telecommunications Authority
- Turkish Competition Authority
- Kenya Ministry of Finance & Planning
- Ministry of Industry, Energy & Mining in Uruguay
- South Africa Competition Commission
- Mexico Federal Telecoms Commission
- Korea Telecom
- Gambia Divestiture Agency
- Defensoria de los Habitantes, Costa Rica

Alagi B. Gaye, Director General of the Gambia Public Utilities Regulatory Authority (PURA), quotes that "I now work with PURA as the Director of Economics and Finance, responsible for tariff determination and market analysis. This might not have been possible if I had not obtained a specialised degree on economic regulation and competition from City University."

City University

City University is based in the heart of London. City is highly postgraduate, highly

international and strongly focused in terms of rigorous but applied learning and conducting high quality research that is relevant to the professions.

The Department of Economics, in the School of Social Sciences, is housed in a new landmark building which brings together more than 1000 students and over 100 staff in an attractive, modern space, providing sophisticated facilities for teaching, learning and research. The department has been rated as "excellent" by the Quality Assurance Agency.

The Department of Economics hosts the Centre for Competition and Regulatory Policy (CCRP). CCRP is a research oriented centre that brings together academics and practitioners from the UK and overseas to develop and disseminate research that can improve the functioning of regulated and non-regulated markets. Among other activities, the CCRP organises regular conferences and workshops. It also sets up tailored made economics training for regulatory bodies and competition authorities. Further information can be obtained from the Director of the Centre, Dr Xeni Dassiou (X.Dassiou@city.ac.uk) and from the web site:

http://www.city.ac.uk/economics/CCRP/CCRP.html

Entry requirements

A first or a good higher second degree in economics or a related subject, or relevant professional experience and/or qualifications combined with a good lower second degree. No formal training in economics is assumed.

Further Information and applications

City University: www.city.ac.uk Regulation & Competition programme: www.city.ac.uk/economics/regulation

For an application form and postgraduate prospectus please contact the Programme Administrator: Ms. Tiril Garda

Email: <u>tiril.garda.1@city,ac,uk</u> Tel: +44 (0) 20 7040 4183

Additional information can also be obtained from the Acting Programme Director, Dr. Xeni Dassiou

Email: X.Dassiou@city.ac.uk Northampton Square London EC1V 0HB (UK)